THIRD REGULAR SESSION, 1986

WM

C.B. No. 4-270

A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of assisting Pohnpei State in its efforts to recover from typhoon Lola by funding the reconstruction of damaged parts of the Pingelap and Mokil airstrips and crop rehabilitation efforts in the outer islands of Pohnpei State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$100,000, or so much thereof as may
- 2 be necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 4 30, 1986, for the purpose of assisting Pohnpei State in its efforts
- 5 to recover from typhoon Lola by funding the reconstruction of
- 6 damaged parts of the Pingelap and Mokil airstrips and crop
- 7 rehabilitation efforts in the outer islands of Pohnpei State.
- Section 2. All funds appropriated by this act shall be allotted,
- 9 managed, administered, and accounted for in accordance with applicable
- 10 law, including, but not limited to, the Financial Management Act of
- 11 1979. The allottee shall be responsible for ensuring that these
- 12 funds, or so much thereof as may be necessary, are used solely for the
- 13 purpose specified in this act, and that no obligations are incurred
- 14 in excess of the sum appropriated. The authority of the allottee to
- 15 obligate funds appropriated by this act shall lapse as of September
- 16 30, 1986.
- 17 Section 3. This act shall become law upon approval by the
- 18 President of the Federated States of Micronesia or upon its becoming
- 19 law without such approval.

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21 Date: Jene 15, 1986

Introduced by:

Rethwel Henry

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